

India Infoline Housing Finance Limited
Most Important Terms and Conditions

Ghar Aapka. Loan Hamaara.

Updated till April 27, 2018

The Most Important Terms and Conditions (MITC) of loan between the borrower/s and India Infoline Housing Finance Limited, having its registered office at 12A-10, 13th Floor, Parinee Crescenzo, C-38 & 39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 (hereinafter referred as "IIFL HFC") are agreed upon and mentioned below.

1. Loan - Loan is sanctioned basis a combination of several factors like repayment capacity, collateral security, past and present credit history and other risk parameters. Borrower/s is/are advised to refer to the Loan Agreement to know the loan amount sanctioned.
2. Interest -
 - (i) Type (Fixed or Floating or Dual/ Special Rate): IIFL HFC offers only Adjustable Interest Rate (AIR) throughout the tenure of all retail loans.
 - (ii) Interest Chargeable - AIR is computed with reference to the PLR of IIFL HFC together with the margin, if any, as specified in detail in the Loan Agreement. Indicative ROI under AIR is presented below:

Home Loans	Loan <=75 lacs 8.50%-9.85%	Loan > 75 lacs 8.75%-9.95%	Swaraj 9.70%-14.20%		
Home Equity	Residential/ LRD 10.50%-13.50%	Commercial/Purchase /ResiPlots 11.75%-14.00%	Commercial Plots 12.5%-14.75%	Sammaan 14%-20%	Swaraj HE 15.30%-16.30%
Others	>16%				

- (iii) Moratorium or Subsidy: Not applicable
- (iv) Date of reset of interest: Interest Rate Reset Revision Cycle "IRRR" is quarter of English calendar year beginning from first day of January, April, July, and October of each year. AIR will be reset on the first day of the quarter following the month in which the PLR is changed.
- (v) Modes of Communication of changes in interest rate: Any change in AIR would be duly communicated to the borrower at the contact details available with IIFL HFC through SMS/ E-mail/ Courier or any other electronic mode prevalent for the time being.
3. Installment Types - Monthly
4. Loan Tenure: IIFL HFC offers a wide range of loan tenures starting from 1 year upto 30 years depending on a combination of various parameters like age of borrower/s, loan product, collateral security etc. Borrower/s is/are advised to refer the Loan Agreement to know the loan tenure sanctioned.
5. Purpose of Loan - IIFL HFC offers a variety of loan options depending on the requirement of the borrower/s like Home Loan for Purchase/ Construction/ Renovation/ Purchase of Land or Loan Against Property or Loan for Purchase of commercial property etc. Borrower/s is/are advised to refer the Loan Agreement to know the Purpose of loan sanctioned.
6. Fee and Other Charges*

(i) On application:	
Processing Fees	Upto 0.75% (Home Loans) Upto 3.0% (Sammaan) Upto 1.5% (Swaraj) Upto 2.0% (Others)
Collateral Evaluation Charges	₹ 15000-25000/- depending on loan amount
Transaction Handling charges in Balance Transfer	₹ 2500/-
CERSAI Fees	₹ 100/- (for Loans > 5Lacs) Rs 50/- (for Loans =< 5Lacs)
(ii) During Term of Loan:	
Cheque/ECS Swapping charges	₹ 500/- per instance
Retrieval charges for copies of loan /property document in IIFL custody	₹ 500/- - ₹ 2000/- per instance
Cheque / ECS Dishonour Charges	₹ 500/- per instance

2) On Foreclosure:

Loan Type	Customer Type	Full Prepayment	Part Prepayment
Home Loan / Others	Individual	Nil	
	Non - Individual	Within 1st year of Last Disbursement = 5% of any amount prepaid After 1st year of Last disbursement -	
		3% of any amount pre paid	1% of any amount prepaid

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India Infoline Housing Finance Limited

CIN: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurugram - 122 015 (Haryana) • Tel : (91-124) 475 4900

• Email: reach@iifl.com • Website: www.iifl.com/home-loans

Registered Office: 12A-10, 13th Floor, Parinee Crescenzo, C-38 & 39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel : (91-22) 6788 1000 • Fax: (91-22) 6788 1010

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- (iv) Fee refundable if loan not sanctioned/ disbursed: Processing Fee paid by customer for availing the loan is non-refundable.
- (v) Conversion Charges for switching from Floating to Fixed Interest and vice-versa: IIFL HFC do not offer Fixed Interest retail loans
- (vi) Penalty for delayed payments: 36% per annum on outstanding EMI

*All fees/charges are subject to applicable taxes.

*Stamp duty, e-filing charges, and other statutory dues applicable on the Security/Transaction documents may vary depending on locations and payable by borrower/s in addition to processing fees.

*The above mentioned charges/fees are as on date of the Loan Agreement and are subject to change from time to time. For latest updated details of applicable fee and other charges, please refer to the Company's official website: <http://www.iiflhomeloans.com/ResourceCenter/ScheduleofCharges.aspx>.

7. Security/ Collateral for the Loan: Security of the loan would generally be security interest on the property being financed and / or any other additional security in the nature of additional property/ Guarantors as may be mandated by IIFL HFC. Borrower/s is/are advised to refer the Loan Agreement and Sanction Letter to know the security details of the Loan sanctioned.
8. Insurance of the property / Borrowers:
 - (i) The Borrower/s shall keep the property under security insured with Comprehensive Insurance Policy equivalent to the loan outstanding at any point of time during the pendency of the loan with IIFL HFC as the sole beneficiary under said policy / policies.
 - (ii) The Borrower/s may keep his/their life insured equivalent to loan outstanding at any point of time during the pendency of the loan with IIFL HFC as the sole beneficiary under said policy / policies.
9. Conditions for Disbursement of the Loan:

IIFL HFC shall not disburse any loan to the Borrower/s unless the conditions mentioned in the Sanction Letter and Loan Agreements are complied with, to the satisfaction and sole discretion of IIFL HFC. Few of which are as given below:

- The Borrower must fulfil the IIFL HFC's requirement of credit worthiness.
- Execution of loan agreement and such other ancillary documents
- Submission of cheques/ECS/ACH/ etc. any other clearing system in force for the time being towards repayment of instalments
- Creation of security in favour of IIFL HFC.
- Utilisation of disbursement should be as per the end use specified
- The Borrower must disclose every material fact/s which may affect the borrower's loan proposal.

10. Repayment of Loan & Interest: Repayment of loan to be by way of pre-EMI/EMI during the entire tenure of the loan as per terms outlined in the Loan Agreement. Borrower is advised to refer to the Loan Agreement for details of repayment in Equated Monthly Installments (EMI/Pre-EMI) or other payments, EMI cycle, due dates etc. Any change in the AIR/EMI would be communicated in advance as per clause 2 (V) above of MITC.
11. Brief procedure to be followed for Recovery of Overdues: On the occurrence of Event of Default as mentioned in the Loan Agreement, the Borrower to be sent reminder from time to time for payment of the outstanding amount on his loan account by Telephone, E-mail, Courier, SMS and/or through third parties appointed for collection purposes to remind, follow-up and collect dues. The Collection methodology broadly includes the following:
 - a. Tele-Calling: It involves contacting the Borrower over the phone and making them aware about the missed due date and requesting to pay the arrears at the earliest.
 - b. Field Collection: It involves meeting the Borrower and collecting the payment of the amount due. The activity shall be carried out through employees of IIFL HFC or authorized representatives. The payment would be collected either in cash or in the form of a cheque/DD against the valid receipt only which will be issued to Borrower.
 - c. Legal action shall be taken based on circumstances of each delinquent account, as per the policy of IIFL HFC and pursuant to the provision of applicable laws. IIFL HFC shall use a judicious mix of field visit, written communication and legal action to ensure proper and effective coverage for the different category of delinquent account.
12. Annual Outstanding Balance Statement: IIFL HFC will issue the Annual Outstanding Balance Statement alongwith Annual Income Tax Certificate for the preceding Financial Year to all Home Loan Borrowers in the first quarter of every Financial Year.

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13. Customer Services:

- a) Borrower can visit the Service Branch during visiting hours of 10:00 am – 4:30 pm from Monday to Friday (Except Public Holidays).
- b) Borrower can contact our call centre at 180030001155 (toll free) between 10 am – 5 pm from Monday to Friday (Except Public Holidays).
- c) Borrower can reach to Customer Service vide e-mail :- reach@iifl.com
- d) Indicative Timelines of common request servicing:
 - i. Loan account statement – 7 working days from date of request
 - ii. Photocopy of the title documents – 7 working days from date of request
 - iii. Return of original documents on closure/transfer of loan – 15 working days from date of request

14. Grievance Redressal: For any service related issue including obtaining documents or in case of any complaint/grievance, the Borrower may communicate in writing, orally, electronically through e-mail, website, telephone and modes given below. The Borrower may contact our Office through any of the following channels:

- By telephonic communication with our call centre at 180030001155 (toll free) b/w 10 am – 5 pm from Monday to Friday (Except Public Holidays).
- By way of e-mail at reach@iifl.com
- By way of written letter addressed to Customer Service - Home Loans, India Infoline Housing Finance Ltd, 12A-10,13th floor, Parinee Crescenzo, C-38 & 39, G Block, Behind MCA, Bandra Kurla Complex, Bandra East, Mumbai – 400051
- By way of physically visiting the Service Branch and lodge a complaint in the Complaint Register maintained at our branches

In case the response is unsatisfactory or no response is received from above mentioned sources, the complaint may be escalated to: Grievance Redressal Officer at GRO@iifl.com, IIFL Tower, 98, Udyog Vihar, Phase-IV, Gurgaon, Haryana - 122015

Borrower can further escalate the complaint to: Nodal Officer: NO@iifl.com, IIFL Tower, 98, Udyog Vihar, Phase-IV, Gurgaon, Haryana - 122015

In case the complainant is dissatisfied with the response received from IIFL HFC or where no response is received, the Complainant may approach the Complaint Redressal Cell of National Housing Bank by lodging its complaint in online mode at the link <https://grids.nhbonline.org.in> OR in offline mode by post, in prescribed format, available at link

to Complaint Redressal Cell, Department of Regulation & Supervision, National Housing Bank, 4th Floor, Core 5A, India Habitat Centre, Lodhi Road, New Delhi – 110003

It is hereby agreed that for detail terms and conditions of the Loan, the parties hereto shall refer to and rely upon the loan and other security documents executed / to be executed by them.

The above terms and conditions have been read by the borrower/s / read over to the borrower, understood and agreed upon borrower/s.