



IIFL Holdings Limited

Press Release

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IIFL Home Finance raises Rs 1,000 crores from National Housing Bank

IIFL Home Finance raises additional \$50 million from State Bank of India through External Commercial Borrowing route

IIFL Holdings Ltd, one of India's leading, diversified financial services companies, announced today that its subsidiary, IIFL Home Finance Ltd has raised Rs 1,000 crores from National Housing Bank(NHB) and another \$50 million from State Bank of India through External Commercial Borrowing (ECB) route.

IIFL Home Finance is one of the first borrowers under the Reserve Bank of India's revised norms for ECB through automatic route.

Monu Ratra, CEO and Executive Director at IIFL Home Finance said, "This not only provides liquidity but also enhances our asset liability management position as these facilities are for a period of 5-15 years. These funds would help IIFL Home Finance to bolster its ever growing loan demand in the affordable housing segment. For us it is business as usual as we are a retail-focused housing finance company."

IIFL Home Finance is one of India's leading affordable housing finance companies with about Rs 16,800 crores of assets under management as of September 2018. The company had facilitated subsidy under the Pradhan Mantri Awaas Yojna to over 14,000 customers in the financial year 2017-18, which constituted 10% of the total subsidy given out under the said scheme.

IIFL Home Finance's fastest growing loan segment is 'Swaraj loans', with an average ticket size of Rs 13 lakhs. This product is especially designed to support the informal income segment in fulfilling their dream of owning a home.

IIFL Home Finance is a 100% subsidiary of IIFL Group's non-banking finance arm, India Infoline Finance, which is a systemically important Non-Banking Financial Company not accepting public deposits and engaged in the business of home and property loans, gold loans, commercial vehicle finance, loan against securities, SME business and micro-finance loans. IIFL Finance has a long-term credit rating of AA (Stable) by Crisil, AA (Stable) by ICRA and AA (Positive) by CARE.



About IIFL

IIFL Holdings Ltd (NSE: IIFL, BSE: 532636) is a leading player in the Indian financial services space. IIFL is engaged in the business of loans and mortgages, asset and wealth management, retail and institutional broking, investment banking and realty services through its various subsidiaries.

IIFL Holdings Ltd is headquartered in Mumbai with overseas offices in London, New York, Toronto, Geneva, Hong Kong, Dubai, Singapore and Mauritius. Started as a research firm in 1995, IIFL is a first generation venture. Today, IIFL is a diversified financial services group with a consolidated net-worth of Rs 5,542 Cr as on June 30, 2018, offering a gamut of services to more than 50 lakh customers across various business segments and is continuously building on its strengths to deliver excellent service to its expanding customer base.

IIFL is featured in the prestigious **Forbes list of 'India's Super 50 Companies'** in 2017, a benchmark to identify Indian companies that exhibit high growth in profitability, sales and shareholder returns. IIFL is also among the **'Outlook Business Outperformers'** - a prestigious list of eight companies which have beaten the Sensex over a five-year period. IIFL is ranked as the **#1 Investment Banker** in Equity Issuances for CY2016 and CY2017 YTD(January 2016-December 2017) by PRIME Database. IIFL won **'The Best Private Banking Services Overall, India'** award at Euromoney Private Banking and Wealth Management Survey, 2017. IIFL was recognized as **'India's Most Trusted Financial Service Brand (Non-Bank)'** by the Brand Trust Report India Study, 2016. IIFL Group bagged **'Best Customer Service in the Financial Sector'** by World Quality Congress - service quality awards in 2015. IIFL received **'India's Most Promising Brand'** 2014 award at WCRC Global India Excellence Summit in London, in 2014.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities.

IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.

Media Relations

IIFL Holdings Ltd

Sourav Mishra

Mobile: +91 992028-5887

Email: sourav.mishra@iifl.com