

Terms and Conditions

The customer, are agreeing to these terms and conditions for the purposes of participating in the lucky draw:

1. The Lucky draw is being conducted for the Gold Loan mela campaign by IIFL Finance Limited (“Company”), wherein the prizes shall be awarded through Lucky draw.
2. Mega prize -: 1 (ONE) Car for Pan India single winner (Ex showroom price) and Bumper prize worth 10,00,000
3. (ONE) bike per zone, i.e., Total 9 Bikes (Ex Showroom price worth 1,10,000,)
4. The winner will be drawn at random and the winner shall be announced on post 31st march 2022 via Phone call.
5. The prize is non-exchangeable, non-transferable and no cash alternatives will be offered.
6. The Company shall only be bearing the ex-showroom prices for the Mega and Bumper prizes. Difference for on road price (including but not limited to Taxes except as mentioned specifically hereinbelow) and any other amount over and above the ex-showroom price shall be borne by the declared winners. The Company reserves the right to substitute prizes with another prize of equal or higher value if circumstances beyond our control make it necessary to do so.
7. The decision of the Company regarding any aspect of the lucky draw is final and binding and no correspondence will be entered into about it.
8. In case the draw cannot be conducted on a particular date due to unavoidable circumstances, the date of the announcement of the winner shall be deferred. However, there would be no change in the number or nature of prizes.
9. Any customer of the Company who has availed an active, ongoing gold loan of more than a principal amount of Rs. 2 lakhs shall be eligible for the Lucky draw
10. The participant must be of the age of atleast 18 years or above
11. IIFL group/affiliate employees and their family members are not entitled to participate in this lucky draw contest.
12. The decision of the company in selecting the lucky winners shall be final and binding and no claim whatsoever shall be entertained in this regard. The Company will send a formal communication to the winner.
13. The Company will attempt to contact the winner up to two times. The Winner must collect the prize/s within 14 days from the date of receiving the intimation from the Company failing which the Company shall have the right to unconditional right to withdraw the said prize.
14. These prizes will be presented to the winner in the form of a letter signed by an authorised signatory of the Company. The winner will be required to present this letter to the showroom as directed by the Company and shall collect the prize as its own cost and expenses.
15. All the prizes are subjected to Indian tax laws. Any tax liability arising from the prize must be borne by the winner. Winner will have to remit all the tax applicable before collecting the prize. The amount of TDS will have to be paid by a demand draft drawn in favor of IIFL Finance limited.
16. The Company reserves the right to extend the contest for a further period as it seems appropriate during the promotion or cancel the contest without assigning any reason whatsoever. Further the Company shall have the absolute right to accept or reject any entry at its absolute discretion without assigning any reason whatsoever.
17. By participating, the customer agrees to indemnify and hold harmless the Company and any of its affiliates against any claims, proceedings and actions taken and all damages and costs that may be awarded or agreed to be paid to any party in respect of any claim or action arising because of its actions, including the breach of the terms and conditions herein.
18. The Company reserves the right to modify or change any of the terms and conditions applicable to this contest/lucky draw at its sole discretion.
19. The Company does not accept any liability for any damage, loss, injury or disappointment suffered by any entrants /customers as a result of either participating in the lucky draw or being selected for a prize. The Company does not provide any form of practical or IT support for this lucky draw. On receipt, all responsibilities relating to warranty and the prize are that of the winner.

20. The customer consents to any personal information it provides in entering the prize draw being used by the Company for the purposes of administering the lucky draw, and for those purposes as defined within its internal policies.
21. The lucky draw and these terms and conditions will be governed by Indian law and any disputes will be subject to the exclusive jurisdiction of the courts of Mumbai.
22. The Company reserves all rights with respect to amendment, modification, replacement, or supplementation of the terms pertaining to this lucky draw.

Happy Shopping! Do Visit US Again!